





Ke

JUDICIAL FINANCIAL DISCLOSURE STATEMENT FOR YEAR ENDING DECEMBER 31, 20 28

	GENERAL INFO	RMATION	P	ECENE!	
1.	Name ROBERT H. PE		<u> </u>	APR & I LITE	
2.	Title DISTRICT JUDG			COMMISSION ON ETHICS	
3.	Mailing address_ 75 Court	42			
	Mailing address 75 Court Rans, NV. 8	59501			
4.	Length of residence in Nevada 36 Ye	ara			
5.	County in which you are registered to vote U	45Hv E			
6.	6. Length of residence in the county in which you are registered to vote36 YEARS				
	COMPENSATION FOR EXTRA-JU	JDICIAL AC	CTIVITIES		
7.	Disclose the date, place, and nature of any extra-judicial acrame of the payor, and the amount of the compensation so recisheets if necessary. Date Nature and Place of Activity Each month Annity	ceived. See Can Name	on 4I(2)(a)(ii). of Payor	Amount 330/mo	
	Disclose each source of income received by you and by each age or older. No listing of individual clients, customers, or p sources should be disclosed under a general heading such as "Attach additional sheets if necessary. Source of Income Saa above # 7 (for me) State of Nv. (Indge) Source attached for wife (married on Oct. 5, 2008)	atients is require for fessional ser	ed. Income rec vices." See Car ecipient	eived from such non 4I(2)(a)(iii).	

REAL PROPERTY

9.	Disclose the specific location, nature, an \$2,500 or more, other than your personal beneficial interest, and is located in Neva are required – list the street address or le proved vacant land, agricultural land, c additional sheets if necessary. Specific Location 2360 High Terrace (Leno) See a frached for write	da or any adjacent state. Se	e Canon 4I(2)(a)(iv). Specific addresses ther the property is unim-
		CREDITORS		
10.	Disclose the name of each creditor to who (a) the debit is secured by a mortgage of question 9 above, or (b) the debt is one retained by the seller or its assignee or do Name of Creditor Country wide (above Bank of America)	for which a security interest esignee. See Canon 4I(2)(a)	et in a motor V	ehicle for personal use was
	Bank of America		.,	
	Chia		t.	
	<u> </u>			
		SUSINESS ENTITIES		
11.	List each business entity in which you trust, director, officer, owner (in whole security representing one percent or mentity. See Canon 4I(2)(a)(vi). Attach Business Entity	nore of the total outstanding additional sheets if necessary Nature of Involvement	stock or secu	as a trustee, beneficiary of a older of any class of stock or rities issued by the business Person Involved Self
	Robert H. Perry, Ltd see attached for wife	Torract Orac		

GIFTS, BEQUESTS, FAVORS, OR LOANS

Date	Name and Place of Gift	Name of Donor	Amour
hone			

HERERY CERTIEV THAT	THE INFORMATION CONTAINED IN TH	IS DOCUMENT IS TRUE AND CO	MPLETE.

File this form with the State Court Administrator.

Deliver or mail to:

State Court Administrator Administrative Office of the Courts 201 S. Carson Street, Suite 250 Carson City, Nevada 89701-4702

Telephone: (775) 684-1700

UNAUDITED STATEMENT OF FINANCIAL CONDITION

\mathbf{of}

PATRICIA M. WADE

As of September 30, 2008

Cash - Money Market Checking Prudential Investment Account Citi Smith Barney - Trex Stock Citi Smith Barney Citi Smith Barney - Retirement Account Real Estate Development Interests Wade Company, LLC Wade Development Company, Inc. Wade/Wadsworth Company, LLC Wade Dayton, LLC Wade Aspen Creek, LLC Other Real Estate 4155 Plateau Drive, Reno, Nevada 5525 Kietzke Lane, Reno, Nevada Automobiles Personal Property	(Note 2.1) (Note 2.2) (Note 2.3) (Note 2.4) (Note 2.5) (Note 2.6)	\$46,265 \$27,938 \$13,196 \$4,004,209 \$308,433 \$29,266,552 \$343,750 \$2,045,160 \$10,000,000 \$250,000 \$1,440,000 \$125,246 \$100,000 \$300,000	\$48,270,749
LIABILITIES: Automobile Loans Mortgages or Liens on Real Estate 4155 Plateau Drive Reserve for federal income tax liability or future transactions Contingent Liabilities Total Liabilities	(Note 3) (Note 4) (Note 5)	\$0 \$460,613 \$16,343,130 \$0	\$16,803,743
Total Liabilities		-	4 2 9,0 4 - 7,7 1-

NET WORTH:

\$31,467,006

PATRICIA M. WADE Notes to the Statement of Financial Condition September 30, 2008

NOTE 1 - VALUATION

The accompanying statement of financial condition includes the assets and liabilities of the Wade. Assets are stated at their estimated current values, and liabilities at their estimated current amounts as provided by Joe Wade.

NOTE 2 - REAL ESTATE INTERESTS

2.1 Wade Company, LLC

Joe Wade and Patricia M. Wade each owns 50% of Wade Company, LLC.

Wade Company, LLC owns a 30% interest in Sonterra Development Company, LLC, a Nevada limited-liability company. Sonterra Development Company, LLC owns approximately 2,908 acres in Lyon County, Nevada, a portion of which is within the City of Fernley. Sonterra Development Company, LLC also owns 7,268 acre feet of water rights in the Gerlach area of Washoe and Pershing Counties, Nevada and Sonterra Development Company, LLC has the right to purchase an additional 6,732 acre feet of water rights in these areas. The owners of Wade Company, LLC, Joe Wade and Patricia M. Wade, estimate that the interest of Wade Company, LLC in Sonterra Development Company, LLC has a current value in excess of \$37,560,000.

Wade Company, LLC also owns a 30% interest in Nevada Pacific Investment Company, LLC, a Nevada limited-liability company. Nevada Pacific Investment Company, LLC owns approximately 1,391 acres which is currently located in Washoe County, Nevada and, by reason of legislation adjusting the boundary line between Washoe County and Lyon County, as of October 1, 2005, these lands are located in Lyon County, Nevada. Joe Wade and Patricia M. Wade estimate that the interest of Wade Company, LLC in Nevada Pacific Investment Company, LLC has a current value in excess of \$17,973,105.

Wade Company, LLC also owns a 40% interest in Wade/Fernley, L.P. Wade/Fernley, L.P. owns (i) approximately 75 acres in the City of Fernley, (ii) approximately 4,480 acres in the Pah Rah Mountain Range between Sparks and Wadsworth, in Washoe County, Nevada and approximately 400 acres in Douglas County. Joe Wade and Patricia M. Wade estimate that the interest of Wade Company, LLC in Wade/Fernly, L.P. has a current value in excess of \$3,000,000.

Joe Wade and Patricia M. Wade's respective 50% interest in these total estimated values of \$58,533,105 is \$29,266,552.

2.2 Wade Development Company, Inc.

Joe Wade and Patricia M. Wade each owns 50% of Wade Development Company, Inc.

Wade Development Company, Inc. owns a 25% interest in Wade/Northgate, L.P., a California limited partnership. Joe Wade and Patricia M. Wade estimate that the interest of Wade Development Company, Inc. in Wade/Northgate, L.P. has a current value of approximately \$687,500.

Joe Wade and Patricia M. Wade's respective 50% interest in this estimated value of \$687,500 is \$343,750.

Wade Development Company, Inc. owns a 35% interest in Jones Ranch Investment Company, LLC, a California limited liability company. Jones Ranch Investment Company, LLC owned an option to purchase 189 acres in Yuba County, California which is being annexed to the City of Wheatland. Pursuant to an Agreement to Purchase Option Contract and Joint Escrow Instructions, dated June 15, 2005, as amended, between Jones Ranch Investment Company, LLC and Lakemont Overland Crossing, LLC, Jones Ranch Investment Company, LLC sold this option to Lakemont Overland Crossing, LLC on September 5, 2006 for a purchase price of \$15,401,354.00 plus a 49.725% participation in the profits generated by Lakemont Overland Crossing, LLC in the development of this property as a 552 unit single family residential subdivision and 1.3 acre commercial property. The purchase price payable to Jones Ranch Investment Company, LLC by Lakemont Overland Crossing, LLC is evidenced by a promissory note and is secured by a deed of trust on this property. Jones Ranch Investment Company, LLC has subordinated its interest under this deed of trust to the first deed of trust securing a land acquisition and development loan obtained by Lakemont Overland Crossing, LLC from Royal Bank of Canada. The decline in the California housing market during the past two years has delayed the development of this property and undermined the economic viability of the project. The first trust deed loan with Royal Bank of Canada is currently due and it is uncertain whether Lakemont Overland Crossing, LLC will be able to arrange necessary replacement financing for the project. Under these current circumstances, for the purposes of the accompanying statement of financial condition, Joe Wade and Patricia M. Wade are conservatively assuming that the interest of Wade Development Company, Inc. in Jones Ranch Investment Company does not have any current value.

2.3 <u>Wade/Wadsworth Company, LLC</u>

Joe Wade and Patricia M. Wade each owns 50% of Wade/Wadsworth Company, LLC. Wade/Wadsworth Company, LLC owns a 40% interest in Wade/Wadsworth, L.P. Wade/Wadsworth, L.P owns a 62.5% interest in Wade & Logan Company, LLC. Wade & Logan Company, LLC owns approximately 200 acres in the Fernley/Wadsworth area of Washoe County with 450 acre feet of water rights. Joe Wade and Patricia M. Wade estimate that the interest of Wade/Wadsworth Company, LLC in Wade & Logan Company, LLC has a current value of approximately \$4,090,320.

Joe Wade and Patricia M. Wade's respective 50% interest in this total estimated value of \$4,090,320 is \$2,045,160.

2.4 Wade Dayton, LLC

Joe Wade and Patricia M. Wade each owns 50% of Wade Dayton, LLC. Wade Dayton, LLC owns a 35% interest in Dayton Valley Investors, LLC. In January, 1999 Dayton Valley Investors, LLC purchased portions of the remaining undeveloped areas within the Dayton Valley Master Planned Community, located in the Town of Dayton, about 12 miles east of Carson City, including lands for development of approximately 2,800 single family homes, 27 acres of commercial land, 249 acres of industrial land, 10 acres for a resort/casino and an airpark, with an improved 5,400 foot airstrip and land for development of approximately 98 additional airpark residential lots. The Dayton Valley Master Planned Community has an existing Arnold Palmer designed 18 hole championship golf course which also has been purchased by Dayton Valley Investors, LLC. In September, 2006, Dayton Valley Investors, LLC sold portions of this project to Lakemont Legado, LLC for development of 551 single family houses for \$31,591,850. Joe Wade and Patricia M. Wade estimate that the interest of Wade Dayton, LLC in Dayton Valley Investors, LLC has a current value in excess of \$20,000,000.

Joe Wade and Patricia M. Wade's respective 50% interest in this total estimated value of \$20,000,000 is \$10,000,000.

2.5 Wade Aspen Creek, LLC

Joe Wade and Patricia M. Wade each owns 50% of Wade Aspen Creek, LLC. Wade Aspen Creek owns a 50% interest in Lakemont Wade Aspen Creek, LLC. Lakemont Wade Aspen Creek, LLC owns 100% interest in Aspen Creek, LLC. In January, 2006 Aspen Creek, LLC purchased the O'Callaghan Ranch, consisting of approximately 2,000 acres along both sides of the Carson River about 15 miles east of Carson City. Aspen Creek owns approximately 750 acre feet of water rights that are appurtenant to this property. Aspen Creek, LLC financed its purchase of this property with a \$35,000,000 participating loan from Dayton Valley LP, a Delaware Limited Partnership. Aspen Creek, LLC has obtained approvals from Lyon County for the master plan and zoning of this property for development and a tentative subdivision map for the development of this property with 576 lots, consisting of 521 12,000-square foot lots, 27 5-acre lots and 28 10-acre lots. Due to current market conditions, Aspen Creek has not yet commenced development of this project. As of the date of the accompanying statement of financial condition, we consider the value of this project to be speculative and therefore are estimating that the interest of Wade Aspen Creek in this project at the conservative value of \$500,000.

Joe Wade and Patricia Wade's respective 50% interest in this total estimated value of \$500,000 is \$250,000.

2.6 <u>Mountain View Associates, LLC</u>

Joe Wade and Patricia M. Wade each owns a 12.5% membership interest in Mountain View Associates, LLC. The sole asset of Mountain View Associates is the 11,347 square foot building located at 5525 Kietzke Lane, Reno, Nevada 89511. The tenants of this building are Wade Development Company, Inc., Lakemont Communities Nevada LLC and Lakemont Homes Nevada, Inc.

This building is considered to have a fair market value of approximately \$2,496,340 (\$220 per square foot times 11,347 square feet). The only indebtedness on this building is a first trust deed loan from Bank of the West which has an outstanding loan balance of \$1,494,371.

The value of Joe Wade and Patricia M. Wade's respective 12.5% interest in Mountain View Associates, LLC is approximately \$125,246.

NOTE 3 - MORTGAGES OR LIENS ON REAL ESTATE

<u>Description</u> 4155 Plateau	Terms 6.125% fixed rate first mortgage, monthly payments of \$3,038.05, due February 1, 2033.	Balance \$460,613
Total		\$460,613

NOTE 4- ESTIMATED FEDERAL INCOME TAXES

A reserve has been provided for future federal income taxes which will become payable with respect to future sales. The provision will probably differ from the amount of income taxes that eventually might be paid because the amounts will be determined by the timing and the method of disposal or realization and the tax law and regulations in effect at the time of disposal or realization.

NOTE 5 - CONTINGENT LIABILITIES

Joe Wade and Patricia M. Wade, along with the four owners of Lakemont Homes, Inc., each has signed a personal guaranty of a loan made by First National Bank of Nevada to Sonterra Development Company, LLC in the original principal amount of \$14,000,000. The outstanding principal balance of this loan as of September 30, 2008 was \$2,380,450. First National Bank of Nevada's deposits and facilities have been purchased by Mutual of Omaha and Sonterra Development Company, LLC has applied to Mutual of Omaha for Mutual of Omaha to replace the loan made by First National Bank of Nevada for an extended loan period and under modified terms. It is anticipated that Mutual of Omaha will approve these new loan terms. No reserve has been provided for this contingent liability for the reason that it is

expected that this loan will be repaid from land sales by Sonterra Development Company, LLC and none of the guarantors of this loan will be required to make any payment pursuant to these guarantees.

MEMORANDUM

DATE:

January 1, 2009

To:

All District Judges

All Municipal Court Judges All Justices of the Peace

FROM:

Kelly Engels

Payroll Clerk

SUBJECT:

JUDICIAL STATEMENT OF FINANCIAL DISCLOSURE

The Nevada Code of Judicial Conduct, Canon 4I(2), requires every judge in the State of Nevada to file a Judicial Statement of Financial Disclosure as a public document in the Administrative Office of the Courts. This statement must be filed each year of the judge's term on or before Tuesday March 31, 2009 Canon 4I(2)(b)(iii). A copy of NRS 281.561(2), which regulates the Financial Disclosure procedure for judicial offices and refers to the above mentioned Canon, is also being included for your reference.

Enclosed with this memorandum is the Judicial Statement of Financial Disclosure form prepared by this office. If you have not already filed a statement, you may use this form for filing. This form is now available on our Supreme Court website at <u>www.nvsupremecourt.us</u>. Select "citizens" and then "forms" and search for the financial disclosure form.

I have also enclosed a self-addressed envelope for your convenience. If you have any questions, please do not hesitate to contact me at 775/684-1709. Thank you for your assistance in this matter.

Enclosures